

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RIDF – Schemes for completion of on going Irrigation Projects and other schemes – Sanction of loans by NABARD under RIDF – Payment of interest charges for the quarter ending 30-06-2011 – Orders – Issued.

FINANCE (WA-I) DEPARTMENT

G.O.Rt.No.2425

Dated: 20-06-2011

Read the following:

NABARD, Lr.No.NB.AP RO /3379/LOS-27a/2010-1,dt: 16-06-2011.

ORDER:

In the reference read above NABARD has intimated that an amount of Rs.75,24,97,242/-(Rupees Seventy Five crores Twenty Four lakhs Ninety Seven thousand and Two Hundred Forty Two only) is payable by Government of Andhra Pradesh towards interest for the period from 1st April, 2011 to 30th June, 2011 in respect of loan outstanding under RIDF as on date. The NABARD has also requested to remit the said amount on or before 30th June, 2011.

2. Accordingly, Government hereby sanction an amount of **Rs..75,24,97,242/- (Rupees Seventy Five crores Twenty Four lakhs Ninety Seven thousand and Two Hundred Forty Two only)** towards the payment of interest payable to NABARD for the quarter ending on 30th June, 2011 on various loans / advances released to the Government of Andhra Pradesh under RIDF for completion of various Irrigation Projects and Road and Bridge works in the State.

3. The expenditure sanctioned above shall be debited to the head of account “2049 Interest Payments (charged) 01 Interest on Internal Debt M.H.200 Interest on other Internal Debts – S.H. (13) Interest on Loans from the NABARD for RIDF Schemes-450 Interest ” and shall be met from provision available in Budget 2011-12 under above head of account..

4. The Deputy Secretary, Finance (Claims) Department shall draw and disburse the amount by way of cheque in favour of NABARD, Regional Office, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.PREMACHANDRA REDDY,
SECRETARY TO GOVERNMENT (W&P).

To
The Chief General Manager, NABARD, Regional Officer,
Hyderabad.

The Accountant General, A.P., Hyderabad.

The Pay and Accounts Officer, Hyderabad.

Copy to:

Finance (Claims / DCM-I) Department.

SF/SCs.

// FORWARDED :: BY ORDER //

SECTION OFFICER